Community Development and Renewal Agencies

Name South Salt Lake City Redevelopment Age

Adopted Budget

Fiscal Year Ended 06/30/12

Form: RB-BUD-1-2010	
Part I Certification	
ADOPTION OF BUDGET INFORMATION:	
In compliance with Utah Code Section 17C-1-601, Comm	unity Development and Renewal Agencies are
required to prepare budgetary information in accordance	e with adopted procedures.
I, the undersigned, certify that the attached budget docu	iment is a true and correct copy of the budget
of the above named entity and fiscal year, as approved a	nd adopted by resolution dated
06/15/11 . A public hearing, which met the requi	rements of the Utah Code Section (indicate
which):	
17C-1-601, (applicable to entities who are a	dopting a budget prior to beginning of the fiscal year)
59-2-918 and 919, (applicable to entities w	who have budgeted a tax rate increase)
was held on <u>06/08/11</u> .	
Kyle Kershaw	07/06/11
Budget Officer or Agency Director	Date
801-464-6756	kkershaw@sslc.net
Phone Number	Email Address

Community Development and Renewal Agencies

Adopted Budget

Name South Salt Lake City Redevelopment Age

Fiscal Year Ended

06/30/12

Form: CDA-BUD-1-2010

Basic Form Instructions

- 1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues.
- 2) If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.
- 3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.
- 4) Please report amounts rounded to the nearest dollar. Some items may not apply to your agency.
- 5) If you have questions about the form, call Ryan Roberts at (801) 671-5808 or 1-800-622-1243, or send an email to ryanroberts@utah.gov.
- 6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:

Utah State Auditor

Utah State Capitol Complex East Office Building Suite E310

PO Box 142310

Salt Lake City, UT 84114

	Source of Revenue (a)	Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Taxes			
1.1	Tax Increment Monies - Current	740,723	633,000	650,000
1.2	Prior Years' Tax Increment - Delinquent			
1.3	Other (Specify):			
1.4				
1.5				
	Intergovernmental Revenue			
2.1	Loans/Grants from Local Units			
2.2	Other (Specify):			
2.3				
2.4				
2.5				
	Miscellaneous Revenue			
3.1	Interest Earnings	330	9,000	4,000
3.2	Rents and Concessions	941	16,000	192,000
3.3	Sale of Fixed Assets		160,000	
3.4	Other (Specify): Loan Proceeds	500,000	3,800,000	
3.5	Proceeds From Debt Aquisition			
3.6	Bond Proceeds		11,446,547	1,255,500
	Contributions and Transfers			
4.1	Contributions from Private Sources			
4.2	Contributions from Fund Balance		300,000	120,000
4.3	Contributions from Other (Specify):			
4.4	Transfer from General Fund			1,357,000
4.5				
	TOTAL REVENUES	1,241,994	16,364,547	3,578,500

CONTINUE ON PAGE 3 WITH PART III

Expenditure		
1.1 Salaries 76,409 1.2 Governing Board (Board of Directors) 1.3 Rent 1.4 Legal Fees 1.5 Central Staff 1.6 Administrative 1.7 Supplies & Other Materials 15,448 1.8 Professional Services 123,690 1.9 Other (Specify):Interest Expense 40,776 1.10 Conferences/Travel 1.11 Bond Issue Costs 1.12 Trustee Fees 1.13 1.14 1.15 Redevelopment Activities 2.1 Relocations, demolition, land acquisitions, infrastructure, improvements, etc. 1. 2.2 Other (Specify):General Infrastructure 27,719 2.3 Metro Project Infrastructure 27,719 2.4 Market Station Project 40,464 2.5 2.6 2.7 3.1 Other (Specify):Increment Distributions 79,981 3.3 Interfund Loan Payment 0 3.4 Line of Credit Payment 100,000 3.5	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
1.1 Salaries 76,409 1.2 Governing Board (Board of Directors) 1.3 Rent 1.4 Legal Fees 1.5 Central Staff 1.6 Administrative 1.7 Supplies & Other Materials 1.8 Professional Services 123,690 1.9 Other (Specify):Interest Expense 40,776 1.10 Conferences/Travel 1.11 1.11 Bond Issue Costs 1.12 1.12 Trustee Fees 1.11 1.13 1.14 1.15 1.14 1.15 1.11 1.15 Redevelopment Activities 2.2 2.1 Relocations, demolition, land acquisitions, infrastructure, improvements, etc. 1.2 2.2 Other (Specify):General Infrastructure 27,719 2.3 Metro Project Infrastructure 24,406 2.4 Market Station Project 40,464 2.5 Housing Projects 40,464 2.6 2.7 Miscellaneous 79,981 3.3 Interfund Loan Payment 0		
1.2 Governing Board (Board of Directors) 1.3 Rent 2 Legal Fees 3 Central Staff 4 Legal Fees 5 Central Staff 6 Administrative 7 Supplies & Other Materials 8 Professional Services 9 Other (Specify):Interest Expense 10 Conferences/Travel 11 Bond Issue Costs 12 Trustee Fees 13 14 15 Redevelopment Activities 1 Relocations, demolition, land acquisitions, infrastructure, improvements, etc. 1 Other (Specify):General Infrastructure 2 Other (Specify):General Infrastructure 2 Amket Station Project 2 Amket Station Project 3 Metro Projects 4 Other (Specify):Increment Distributions 5 August 6 Conferences/Travel 7 Other (Specify):Increment Distributions 8 August 9 Other (Specify):Increment Distributions 10 Other (Specify):Increment Distributions 11 Other (Specify):Increment Distributions 12 Other (Specify):Increment Distributions 13 Other (Specify):Increment Distributions 14 Other (Specify):Increment Distributions 15 Other (Specify):Increment Distributions 16 Other (Specify):Increment Distributions 17 Other (Specify):Increment Distributions 18 Other (Specify):Increment Distributions 19 Other (Specify):Increment Distributions 10 Other (Specify):Increment Distributions 10 Other (Specify):Increment Distributions 11 Other (Specify):Increment Distributions 12	105,0	000 125,0
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1.9 Other (Specify):Interest Expense	390,0	·
1.10 Conferences/Travel	28,0	
1.11 Bond Issue Costs	5,0	
1.12 Trustee Fees	179,0	
.13 .14 .15 .15 .16 .17 .18 .19 .19 .19 .19 .10 .10 .10 .10 .10 .11 .11 .12 .11 .12 .12 .12 .13 .14 .15 .15 .15 .16 .17 .17 .18 .18 .19 .19 .19 .19 .19 .19 .19 .19 .19 .19	5,0	
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3.2 Housing Write-Downs 79,981 3.3 Interfund Loan Payment 0 3.4 Line of Credit Payment 100,000 3.5 3.6	260,0	000 275,0
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3.5 3.6	140,0	
3.6	140,0	100,0
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TOTAL EXPENDITURES 748,692 1	16,364,5	547 3,578,5